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**Committee/Group ‘Triple A’ Chair’s Report**

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| Name of Committee/Group | Charitable Funds Committee | Reporting to: | Trust Board |
| Date of the meeting: | 28 May 2020 | Parent Committee: |  |
| Chair: | Alison Hastings | Quorate (Y/N) | Y |

| **Agenda Item:** | **RAG** | **Key Points** | **Actions Required** | **Action Lead** | **Expected Date for Completion** |
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| Fundraising and Finance Report – Income and Expenditure |  | Discussion took place in relation to the reduced income generated by Investec resulting in a 16% reduction which equates to approximately £100K in lost investment. | The refreshed Investment Committee is scheduled to meet on 21 July 2020 to consider this matter further and consider future investments and will report back to the Charitable Funds Committee | JT/JB | July 2020 |
| Impact of Covid-19 on fundraising |  | Fundraising income at the end of the year was £3,132,688 with a shortfall of the target for the year of £217K.  The impact of Covid-19 has resulted in several expected donations not materialising | The Charity are currently reviewing and renewing their focus to Legacies, Trusts, Major gifts, Individual Giving and the Lottery as a means of increasing revenue. | KB | Ongoing |
| Serious Incident Report |  | The Serious Incident relating to the textile re-cycling scheme remains on-going with a number of actions completed following the last report to Board. | This matter has been reported to Action Fraud. | KB | June 2020 |
| NHS Charities Together |  | The Charity received two donations totally £45,000 to support staff, volunteers and patients impacted by Covid-19. The money has been utilised in enhancing wellbeing for patients and staff.  The Committee received information relating to the internal governance arrangements surrounding the grants. | Considerations and options for next steps to be completed. | KB | June 2020 |

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|  | **ALERT** the Committee on areas of non-compliance or matters that need addressing urgently |
|  | **ADVISE** the Committee on any on-going monitoring where an update has been provided to the sub-committee and any new developments that will need to be communicated or included in operational delivery |
|  | **ASSURE** the Committee on any areas of assurance that the Committee/Group has received |