



## Committee/Group 'Triple A' Chair's Report

Name of Committee/Group	Charitable Funds Committee	Reporting to:	Trust Board
Date of the meeting:	20 October 2020	Parent Committee:	
Chair:	Alison Hastings	Quorate (Y/N)	Y

Agenda Item:	RAG	Key Points	Actions Required	Action Lead	Expected Date for Completion
Fundraising and Finance Report – Income and Expenditure		<p>The Charitable Funds Committee noted the target initially set at £3,850,000. Due to the negative impact of Covid-19 the target has been reforecast to £2,615,000 representing a 17% decrease in year and a 32% decrease in the initial target.</p> <p>Following a further 3 months of fundraising in a difficult economic landscape the Charity has further reduced the forecasted 2021/21 income target to £2.185m representing a 43% decrease on the pre-Covid target.</p> <p>The Committee further discussed the £2.3m funding gap for the CCC-Liverpool appeal requesting a proposal to the next Committee in how to manage this.</p>	<p>The team continue to develop alternative fundraising activities to replace lost income and is actively exploring digital fundraising opportunities.</p> <p>Proposal to the next Committee.</p>	<p>KB</p> <p>JT</p>	<p>January 2021</p> <p>January 2021</p>
Big LEGO Brick Hospital		The adverse impact of Covid -19 on supporter engagement and income generated have resulted in lack of progress in completing the Lego	The Charity Committee recommends the Trustees approve this solution.	KB	January 2021

Agenda Item:	RAG	Key Points	Actions Required	Action Lead	Expected Date for Completion
		<p>Hospital.</p> <p>Brick Live proposed to complete the Lego Hospital for £20K plus VAT (the Charity has paid £50K to date with income to date of £105K) This would represent a saving of £30K on the original model costings.</p>			
Wirral Appeal Proposal		The Committee received and discussed a proposal for an appeal relating to the Wirral site.	Additional detail to be scoped and presented to Trust Board for approval.	KB	January 2021
Service Innovation Funds Proposal		<p>The Committee discussed and supported the establishment of a charitable funding programme to allow individuals and departments within the Trust to apply for funding for service related projects that will improve patient experience.</p> <p>The Committee supported the allocation of £150K from April 2021 in addition to an increase from £120K to £150K per annum to support the Research Fund.</p>	Creation of the Service Innovation Fund.	KB	May 2021
Investec		The Committee received an update from our investment company Investec highlighting that despite the current volatile market; we are seeing a good level of return with a medium risk based investment strategy.	Performance to be discussed and evaluated in the Investment Committee	JT	October 2020

	<b>ALERT</b> the Committee on areas of non-compliance or matters that need addressing urgently
	<b>ADVISE</b> the Committee on any on-going monitoring where an update has been provided to the sub-committee and any new developments that will need to be communicated or included in operational delivery
	<b>ASSURE</b> the Committee on any areas of assurance that the Committee/Group has received