



Committee/Group 'Triple A' Chair's Report

Name of Committee/Group	Charitable Funds Committee	Reporting to:	Trust Board
Date of the meeting:	10 March 2021	Parent Committee:	
Chair:	Elkan Abrahamson	Quorate (Y/N)	Y

Agenda Item:	RAG	Key Points	Actions Required	Action Lead	Expected Date for Completion
Fundraising and Finance Report – Income and Expenditure		<p>The Charitable Funds Committee noted the target initially set at £3,850,000. Due to the negative impact of Covid-19 the target has been reforecast to £2.185m representing a 30% decrease in income from the previous year.</p> <p>Fundraising income at the end of January 2021 was £1,691,992 representing 98% of the revised Year to Date Target. Major donor income is dependent on relationship building and personal face to face interactions which have been adversely affected due to Covid.</p> <p>The Committee further discussed the plan in place to finalise the appeal with the Charity contributing £680K.</p> <p>The Committee acknowledged the potential gap in funding for Research and Innovation but noted the commitment of the Charity to support the Research</p>	The team continue to develop alternative fundraising activities to replace lost income and continues to explore the digital landscape.	KB	Ongoing

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		Grants Fund in addition to the launch of the Innovation Fund for staff in April.			
Lottery Recruitment		The Charity is working with a third party canvassing company SEC fundraising Ltd. With the expectation that non-essential retail will open in April, additional investment of £108,000 was approved to continue a further 12 month lottery recruitment programme.	None required	N/A	
Arts Funding Proposal		<p>The Committee discussed the role of the Art Coordinator who works closely with the Charity, a role which the Charity funds.</p> <p>The Committee approved the provision of £12K to fund the art programme to enable a programme of activities to take place.</p>	None required	N/A	

	ALERT the Committee on areas of non-compliance or matters that need addressing urgently
	ADVISE the Committee on any on-going monitoring where an update has been provided to the sub-committee and any new developments that will need to be communicated or included in operational delivery
	ASSURE the Committee on any areas of assurance that the Committee/Group has received